

RETAILER UPDATE



Jared The Galleria of Jewelry has opened its 100th store.

■ JARED THE GALLERIA OF JEWELRY OPENS 100TH STORE

Jared The Galleria of Jewelry, a leading off-mall destination retail jewelry chain, opened its 100th store on October 22, 2005 in Waldorf, Md., near Washington, D.C. Jared is the fastest growing brand for its parent company, Akron, Ohio-based Sterling Jewelers, Inc. In the last 5 years, the number of Jared stores has more than tripled, according to Sterling's chairman and CEO, Terry Burman. Sterling Jewelers currently operates 1,183 stores in all 50 states. Sterling is the U.S. division of the London-based Signet Group plc.

■ SERGIO ROSSI TO OPEN FLAGSHIP AT THE PENINSULA NEW YORK HOTEL

In a lease transaction brokered by New York City-based Cushman & Wakefield, Sergio Rossi (a Gucci Group brand) has leased space for its Manhattan flagship store at 694 Fifth Ave. The 10-year lease is for 1,720 square feet of ground-floor space at the base of The Peninsula New York hotel between 54th and 55th streets. Cushman & Wakefield represented the landlord, The Peninsula New York, in the marketing of the available space and in lease negotiations with Sergio Rossi. The retailer was represented by Issacs & Co.

■ FLIGHT 001 LANDS FIRST MIDWEST LOCATION IN CHICAGO

Flight 001, a New York City-based travel boutique retailer, has signed a lease to open its first location in the Midwest. The 1,700-square-foot store is scheduled to open in spring 2006 at 1133 N. State St. in Chicago's Gold Coast neighborhood. This will be the retailer's fourth location in the U.S., joining stores in New York City, San Francisco and Los Angeles. During lease negotiations, Flight 001 was represented by Chicago-based Baum Realty Group. The landlord, BAH Properties, Inc., was represented by CB Richard Ellis.

■ ANDREW A. PITTEL BRINGS ZOCOLINO TO THE U.S.

New York City-based Andrew A. Pittel & Co. has secured a site for America's first "Footwear-by-Design" Zoccolino store, a continuation of the popular Swiss footwear retailer. The store will open at Westfield Shoppingtown Topanga Center in Canoga Park, Calif. The innovative retailer offers custom designed sandals crafted from a variety of wooden soles and choices of top straps, as well as decorative fabric beads, studs and jewels.



Switzerland-based Zoccolino will debut in the U.S. in California.

■ EUROPEAN FURNITURE RETAILER BOIS & CHIFFONS OPENS FIRST U.S. STORE

Bois & Chiffons, a Paris-based concept in contemporary furniture, opened its first U.S. pilot store last month at the Biscayne Commons Shopping Center in North Miami Beach, Fla. Bois & Chiffons specializes in high-quality, moderately-priced home furnishings and accessories. With over 100 stores throughout Europe, the concept was launched in 1997 by Julien Ayache. His children, Yannick Ayache and Anouk Sitbon, will oversee the American expansion of the publicly traded company. Plans are underway to develop additional franchises in the U.S. — with three in Florida targeted for the company's first year and 30 planned by 2011.

■ FIRST NEW YORK TIMES BOOKSTORE NOW OPEN

Blue Grass Airport in Lexington, Ky., is the launch location for the nation's first-ever *New York Times* Bookstore, a new concept of Atlanta-based The Paradies Shops. Located in Concourse B, the new store includes an online station with access to *The New York Times* Web site, a plasma screen television running excerpts from the Discovery Times Channel, *New York Times* gift and specialty items, and books from *The New York Times*' bestseller list.

■ LEE & ASSOCIATES BROKERS SALE OF FALCON GATEWAY IN ARIZONA

Lee & Associates Arizona has brokered the \$17.6 million sale of Falcon Gateway, a 267,261-square-foot retail center located at the southeast corner of McKellips and Greenfield roads in Mesa, Ariz. The seller was Brown Greenfield & McKellips, LLC; the buyer was Falcon Gateway Retail Center, LLC. Falcon Gateway was constructed in 2004.

■ HORIZON REALTY SERVICES COMPLETES BURBANK PLAZA SALE

Arlington Heights, Ill.-based Horizon Realty Services has represented D&T State Road Partnership, a partnership between Dremco and The Taxman Corporation, in its sale of Burbank Plaza, a 23,341-square-foot, Walgreens-anchored center located at the intersection of 79th Street and State Road in Burbank, Ill. Tenants of the fully occupied property include Quiznos Sub, LA Tan, Furniture Express, Krishna's Cleaners and Beauty Spot Hair Salon. The individual investor who purchased the property also acquired a 10,458-square-foot outparcel directly east of the Walgreens.



Horizon Realty Services has brokered the sale of Burbank Plaza in Burbank, Ill.